





For Release: Friday, September 11, 2020

20-1743-ATL

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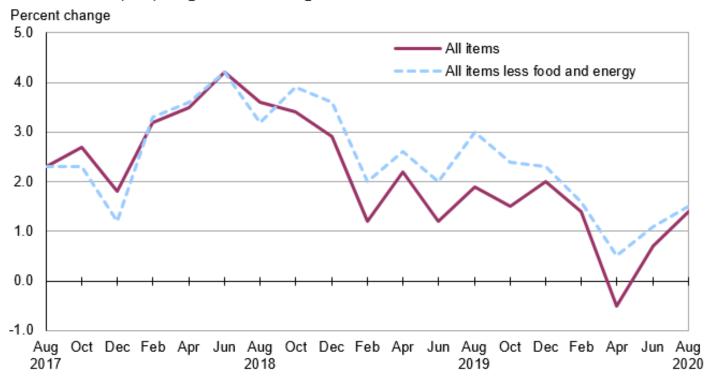
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# Consumer Price Index, Miami-Fort Lauderdale-West Palm Beach – August 2020 Area prices up 1.4 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami-Fort Lauderdale-West Palm Beach rose 1.0 percent from June to August, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the index for all items less food and energy increased 1.0 percent over the bi-monthly period, while the energy index rose 3.6 percent. The food index declined 0.5 percent from June to August. (Data in this report are not seasonally adjusted. Accordingly, bi-monthly changes may reflect the impact of seasonal influences.)

The all items CPI-U rose 1.4 percent for the 12 months ending in August. The index for all items less food and energy rose 1.5 percent over the past year, while the food index jumped 7.9 percent. In contrast, the energy index fell 9.1 percent over the past 12 months. (See chart 1 and table 1.)

Chart 1. Over-the-year percent change in CPI-U, Miami-Fort Lauderdale-West Palm Beach, FL, August 2017–August 2020



Source: U.S. Bureau of Labor Statistics.

#### **Food**

The food index declined 0.5 percent from June to August, reflecting decreases in the food at home (-0.6 percent) and food away from home (-0.3 percent) indexes.

The food index advanced 7.9 percent for the 12 months ending in August, led by an 11.9-percent jump in the food at home index. The food away from home index also increased over the past 12 months, up 2.4 percent.

### **Energy**

The energy index rose 3.6 percent from June to August, reflecting a 7.3-percent increase in the gasoline index. In contrast, the utility (piped) gas service index edged down 0.2 percent over the bi-monthly period. The electricity index was unchanged from June to August.

The energy index fell 9.1 percent for the 12 months ending in August, led by a 13.9-percent decline in the gasoline index. The electricity index also declined, down 3.2 percent over the past 12 months.

## All items less food and energy

The index for all items less food and energy rose 1.0 percent from June to August. Shelter (0.8 percent), used cars and trucks (9.1 percent), and apparel (8.7 percent) were among the indexes to increase over the bimonthly period.

The index for all items less food and energy advanced 1.5 percent for the 12 months ending in August. The shelter index increased 1.7 percent over the past 12 months, while the medical care index advanced 3.9 percent. Motor vehicle insurance (-8.5 percent) was among the indexes to decline over the past year.

Table A. Miami-Fort Lauderdale-West Palm Beach, FL, CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2016		2017		2018		2019		2020	
	2-month	12- month								
February	0.2	1.6	1.3	4.0	2.6	3.2	1.0	1.2	0.4	1.4
April	0.7	1.4	-0.5	2.8	-0.1	3.5	0.8	2.2	-1.0	-0.5
June	0.6	1.6	-0.2	2.0	0.5	4.2	-0.5	1.2	0.7	0.7
August	0.0	1.6	0.3	2.3	-0.3	3.6	0.4	1.9	1.0	1.4
October	0.5	1.9	1.0	2.7	0.8	3.4	0.4	1.5		
December	0.8	2.9	-0.1	1.8	-0.6	2.9	-0.2	2.0		

The Consumer Price Index for September 2020 is scheduled to be released on Tuesday, October 13, 2020.

## Coronavirus (COVID-19) Impact on August 2020 Consumer Price Index Data

Data collection by personal visit for the Consumer Price Index (CPI) program has been suspended since March 16, 2020. When possible, data normally collected by personal visit were collected either online or by phone. Additionally, data collection in Augusts was affected by the temporary closing or limited operations of certain types of establishments. These factors resulted in an increase in the number of prices considered temporarily unavailable and imputed. While the CPI program attempted to collect as much data as possible, many indexes are based on smaller amounts of collected prices than usual, and a small number of indexes that are normally published were not published this month. Additional information is available at www.bls.gov/covid19/effects-of-covid-19-pandemic-on-consumer-price-index.htm.

#### **Technical Note**

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 29 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 5,000 housing units and approximately 22,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.** 

The Miami-Fort Lauderdale-West Palm Beach, FL, Core Based Statistical Area covered in this release is comprised of Broward, Miami-Dade, and Palm Beach Counties in Florida.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale-West Palm Beach, FL (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-			
item and Group	Jun. 2020	Jul. 2020	Aug. 2020	Aug. 2019	Jun. 2020	Jul. 2020	
Expenditure category							
All Items	271.072	-	273.861	1.4	1.0		
All items (November 1977=100)	436.930	-	441.426	-	-		
Food and beverages	287.204	-	285.510	7.7	-0.6		
Food	290.081	-	288.738	7.9	-0.5		
Food at home	286.304	280.730	284.679	11.9	-0.6	1.4	
Cereals and bakery products	323.575	-	327.230	13.2	1.1		
Meats, poultry, fish, and eggs	295.451	-	284.778	21.0	-3.6		
Dairy and related products	248.877	-	241.893	8.5	-2.8		
Fruits and vegetables	364.119	-	371.230	11.7	2.0		
Nonalcoholic beverages and beverage materials(1)	263.741	-	265.190	3.1	0.5		
Other food at home	226.458	-	228.820	8.3	1.0		
Food away from home	299.402	-	298.483	2.4	-0.3		
Alcoholic beverages	-	-	245.157	5.2	-		
Housing	287.547	-	289.733	1.4	0.8		
Shelter	331.630	331.874	334.269	1.7	0.8	0.7	
Rent of primary residence	325.126	325.982	327.722	1.6	0.8	0.5	
Owners' equiv. rent of residences(2)	335.991	336.592	339.324	1.9	1.0	0.8	
Owners' equiv. rent of primary residence(2)	335.991	336.592	339.324	1.9	1.0	0.8	
Fuels and utilities	177.255	-	177.301	-1.5	0.0		
Household energy	148.250	148.297	148.275	-3.2	0.0	0.0	
Energy services	145.786	145.778	145.779	-3.1	0.0	0.0	
Electricity	142.735	142.735	142.735	-3.2	0.0	0.0	
Utility (piped) gas service	183.240	182.824	182.844	-	-0.2	0.0	
Household furnishings and operations	168.332	-	170.217	2.3	1.1		
Apparel	127.723	-	138.784	-2.8	8.7		
Transportation	205.756	-	211.977	-4.3	3.0		
Private transportation	210.580	-	218.766	-3.3	3.9		
New and used motor vehicles(3)	113.955	-	119.571	3.6	4.9		
New vehicles(1)	234.481	-	232.570	0.0	-0.8		
Used cars and trucks(1)	292.276	-	318.737	4.2	9.1		
Motor fuel	179.156	190.935	192.137	-14.0	7.2	0.6	
Gasoline (all types)	177.003	188.772	189.961	-13.9	7.3	0.6	
Unleaded regular(4)	172.658	184.645	185.963	-14.2	7.7	0.7	
Unleaded midgrade(4)(5)	185.806	195.299	195.000	-12.9	4.9	-0.2	
Unleaded premium(4)	205.129	214.322	214.486	-11.8	4.6	0.1	
Motor vehicle insurance(1)	820.294	-	806.792	-8.5	-1.6		
Medical Care	580.613	-	586.074	3.9	0.9		
Recreation(3)	124.960	-	124.891	3.4	-0.1		
Education and communication(3)	122.528	-	122.862	2.5	0.3		
Tuition, other school fees, and child care(1)	1,015.984	-	1,022.718	2.2	0.7		
Other goods and services	357.906	-	360.261	-1.9	0.7		
Commodity and service group							
All Items	271.072	-	273.861	1.4	1.0		
Commodities	203.182	-	207.228	1.4	2.0		
Commodities less food & beverages	158.135	-	164.067	-2.3	3.8		
Nondurables less food & beverages	182.317	-	191.038	-5.7	4.8		
Durables	130.452	-	133.717	2.6	2.5		
Services	322.776	-	324.778	1.4	0.6		

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale-West Palm Beach, FL (1982-84=100 unless otherwise noted) - Continued

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Item and Group	Jun. 2020	Jul. 2020	Aug. 2020	Aug. 2019	Jun. 2020	Jul. 2020	
Special aggregate indexes							
All items less medical care	257.985	-	260.661	1.1	1.0	-	
All items less shelter	239.143	-	242.014	1.1	1.2	-	
Commodities less food	161.502	-	167.105	-2.0	3.5	-	
Nondurables	234.484	-	238.713	1.1	1.8	-	
Nondurables less food	186.602	-	194.442	-5.0	4.2	-	
Services less rent of shelter(2)	318.419	-	319.529	0.9	0.3	-	
Services less medical care services	303.473	-	305.338	1.0	0.6	-	
Energy	162.026	167.376	167.907	-9.1	3.6	0.3	
All items less energy	283.369	-	285.806	2.2	0.9	-	
All items less food and energy	282.950	-	285.891	1.5	1.0		

#### Footnotes

- (1) Index is on a November 1977=100 base.
- (2) Index is on a November 1982=100 base.
- (3) Indexes on a December 1997=100 base.
- (4) Special index based on a substantially smaller sample.
- (5) Indexes on a December 1993=100 base.
- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.